

# The Central Eastern European Forum

**euromoney**  
conferences

18-19 January 2011 • The Hilton, Vienna, Austria

**Tuesday 18 January**

07.45-08.45	<b>Registration and Coffee</b> <i>Pre-function Area (Ground Floor)</i>
<b>OPENING SESSIONS in Park Congress I &amp; II (Ground Floor)</b>	
08.45-08.50	Euromoney Welcome: <b>Richard Ensor, Managing Director, Euromoney Institutional Investor PLC</b>
08.50-09.45	Panel I: <b>Ministers and Governors A</b>
	<ul style="list-style-type: none"> <li>• How far have countries in the region recovered from the crisis?</li> <li>• What is the effect of the Eurozone crisis on countries in the region?</li> <li>• What are the key fiscal trends in the region?</li> <li>• How best to communicate fiscal and monetary policy to a vigorous electorate</li> <li>• Fiscal and monetary policy: how can the two be reconciled?</li> <li>• Do CEE countries need the Euro?</li> <li>• How to manage the impossible trinity</li> <li>• Will a finance minister ever see eye-to-eye with a central bank governor?</li> <li>• Are governments in the region making any contribution to the debate on the reshaping of international financial architecture?</li> </ul>
	<p>Moderator: <b>Richard Ensor</b>, Managing Director, Euromoney Institutional Investor PLC  Speakers: <b>Bogdan Dragoi</b>, Secretary of State, Ministry of Finance, Government of Romania  <b>Zbigniew Hockuba</b>, Management Board Member, National Bank of Poland  <b>Reinhold Lopatka</b>, State Secretary, Ministry of Finance, Government of Austria  <b>Dominik Radziwill</b>, Undersecretary of State, Ministry of Finance, Government of Poland  <b>Alberto Verme</b>, Chief Executive Officer, Europe, Middle East, and Africa (EMEA), Citi  <b>Durmus Yilmaz</b>, Governor, Central Bank of Turkey</p>

09.45-10.40	Panel II: <b>Ministers and Governors B</b>		
	<ul style="list-style-type: none"> <li>• How far have countries in the region recovered from the crisis?</li> <li>• What is the effect of the Eurozone crisis on countries in the region?</li> <li>• What are the key fiscal trends in the region?</li> <li>• And the key monetary trends?</li> <li>• Is inflation under control?</li> <li>• How best to communicate fiscal and monetary policy to a vigorous electorate</li> <li>• Fiscal and monetary policy: how can the two be reconciled?</li> <li>• Do CEE countries need the Euro?</li> <li>• How to manage the impossible trinity</li> <li>• Will a finance minister ever see eye-to-eye with a central bank governor?</li> <li>• Exchange rate regimes or open currency policy?</li> <li>• How best to manage capital inflows?</li> </ul>		
	<p>Moderator: <b>Mark Johnson</b>, Editor, Euromoney Conferences  Speakers: <b>Nebojsa Ciric</b>, State Secretary, Ministry of Economy and Regional Development, Government of Serbia  <b>Radovan Jelasic</b>, Business Adviser, Central and Eastern Europe, UniCredit  <b>Milorad Katnic</b>, Minister of Finance, Government of Montenegro  <b>Rusudan Kemularia</b>, Deputy Minister of Finance, Government of Georgia  <b>Zdravko Maric</b>, State Secretary, Ministry of Finance, Government of Croatia  <b>Christopher Marks</b>, Global Head of Debt Capital Markets, BNP Paribas</p>		
10.40-11.20	<b>Coffee Break</b> <i>Park Congress III</i>		
11.20-12.20	Panel III: <b>Banking: A More Sustainable Model?</b> <i>Park Congress I</i>	Panel IV: <b>Government Borrowing: Restoring CEE Credit</b> <i>Park Congress II</i>	Panel V: <b>Russia: A More Balanced Economy?</b> <i>Bruckner Room (Mezzanine Level)</i>
	<ul style="list-style-type: none"> <li>• The Vienna Initiative</li> <li>• The role of IFIs</li> <li>• Cross-border regulation</li> <li>• Capital adequacy</li> <li>• Risk management</li> <li>• Banks and real estate</li> </ul>	<ul style="list-style-type: none"> <li>• Restoring risk appetite</li> <li>• Sustainable debt levels</li> <li>• Relations with the IMF</li> <li>• Rating trends</li> <li>• Best practice in borrowing and risk management</li> <li>• Encouraging local currency markets</li> </ul>	<ul style="list-style-type: none"> <li>• Can Russia add value to its resources sector?</li> <li>• Can Russia rebalance its economy?</li> <li>• Where will future growth sectors emerge in the Russian economy?</li> <li>• How can Russia's fiscal prudence be translated into sustainable investment in the future?</li> <li>• What will Russia's economic footprint in the CEE region look like?</li> </ul>

	<p>Moderator: <b>Sudip Roy</b>, Managing Editor, <i>Euromoney</i></p> <p>Speakers: <b>Jean-Christophe Laloux</b>, Director, Head of Operations SouthEast Europe, European Investment Bank</p> <p><b>Piroska Nagy</b>, Director for Country Strategy and Policy, EBRD</p> <p><b>Francesco Pavoni</b>, Partner and Managing Director, The Boston Consulting Group</p> <p><b>Giorgio Pradelli</b>, General Manager, Head of International Activities, General Division, Eurobank EFG Group</p> <p><b>Herbert Stepic</b>, Chief Executive Officer, Raiffeisen Bank International</p>	<p>Moderator: <b>Fraser McGruer</b>, Publisher, Euromoney Country Risk (ECR)</p> <p>Speakers: <b>Emre Balibek</b>, Deputy General Director of Public Finance, Treasury, Government of Turkey</p> <p><b>Xhentil Demiraj</b>, General Director, Debt Management, Ministry of Finance, Albania</p> <p><b>Anne-Marie Gulde</b>, Senior Adviser, European Department, IMF</p> <p><b>Neven Mates</b>, Senior Adviser, Croatian National Bank and Lecturer of Public Finance, ZSEM</p> <p><b>Andras Rez</b>, Head of Middle Office, Government Debt Management Agency Pte Ltd (AKK), Hungary</p> <p><b>Anna Suszynska</b>, Deputy Director, Public Debt Department, Ministry of Finance, Government of Poland</p>	<p>Moderator: <b>Mike Carrodus</b>, Deputy Publisher, <i>Euromoney</i></p> <p>Speakers: <b>Maya Bhandari</b>, Head of Emerging Markets, Lombard Street Research</p> <p><b>Bernhard Felderer</b>, Director, Institute for Advanced Studies, Vienna</p> <p><b>Boris Firsov</b>, Partner, Roland Berger</p> <p><b>Peter Havlik</b>, Deputy Director, The Vienna Institute for International Economic Studies</p> <p><b>Zdenek Turek</b>, President, ZAO Citibank, and Head of Citi in Russia and CIS</p> <p><b>Frank Weiss</b>, Managing Partner, Conject</p>
12.20-13.50	<p><b>Lunch</b></p> <p><i>S'Parks Restaurant (Ground Floor) and Klimt Ballroom (Mezzanine Level)</i></p>		
13.50-14.35	<p>Workshop A:</p> <p>Hosted by: <b>UniCredit</b></p> <p><i>Park Congress I</i></p>	<p>Workshop B:</p> <p>Hosted by: <b>Raiffeisen Bank International</b></p> <p><i>Park Congress II</i></p>	<p><b>ROUNDTABLE DISCUSSIONS</b></p> <p>Twenty seated delegates will be allowed at most. Speakers will be VIPs including senior ministers, governors and/or business executives from countries of the region.</p>
	<p><b>Competitiveness: The Engine for Long Term Growth</b></p> <p>After the crisis, it is more and more evident that CEE has to work on its own competitiveness in order to secure sustainable long term growth. Competitiveness cannot be only a matter of low cost labour. It is a complex mix of efficient infrastructure, legal and regulatory environments, human capital, as well as proper specialisation in the right industries.</p> <ul style="list-style-type: none"> <li>• What changes are there after the crisis?</li> <li>• Is there a change in the specialisation model for CEE?</li> <li>• What are the drivers of success?</li> <li>• Are there differences among countries?</li> <li>• Who are the winners and who are the losers?</li> </ul>	<p><b>Achieving Diversification with local currency-based solutions</b></p> <p>Investors, issuers and traders are asking themselves about the risks and mitigations in the post-crisis CEE FX-markets. It is obvious that there are huge opportunities in the Eastern European currencies markets. During the workshop, we will identify potential gaps, highlight the risk factors and describe the driving forces behind a process of change from different angles.</p> <ul style="list-style-type: none"> <li>• Can the Eurozone crisis decrease the attractiveness of the Euro adoption for CEE?</li> <li>• When is the Euro membership a solution and when might it be a problem?</li> <li>• Can all CEE currencies be put in the same basket?</li> <li>• Which FX diversification opportunities can be found in CEE?</li> <li>• How is it possible to benefit from the yield differential in LCY markets?</li> <li>• Are there ways to reduce the cost of liabilities through intelligent solutions?</li> </ul>	<p><b>Ukraine Roundtable</b></p> <p><i>Mahler Room (Mezzanine Level)</i></p> <p>Hosted by: <b>Dragon Capital</b></p> <p><i>Meeting with Ukrainian Agriculture Champions</i></p> <p>An audience with: <b>Fyodor Bagnenko</b>, Sales and Trading, Dragon Capital, and <b>Andriy Dmytrenko</b>, Director, Dragon Capital</p> <p>Chaired by: <b>Tamara Levchenko</b>, Consumer Goods, Agriculture and Chemical Sector Analyst, Dragon Capital</p> <p><b>Georgia Roundtable</b></p> <p><i>Brahms Room (Mezzanine Level)</i></p> <p>Hosted by: <b>Bank of Georgia</b></p> <p><i>Crisis Overcome Review</i></p> <p>An audience with: <b>Rusudan Kemularia</b>, Deputy Minister of Finance, Government of Georgia</p>

	<p>Moderator: <b>Debora Revoltella</b>, Head of Strategic Analysis CEE, UniCredit Group/Bank Austria</p>	<p>Moderator: <b>Michael Hof</b>, Head of Sales, Raiffeisen Bank International  Speakers: <b>Ronald Schneider</b>, Senior Fund Manager, Raiffeisen Capital Management  <b>Harald Schoenauer</b>, Fixed Income/FX Structuring, Raiffeisen Bank International  <b>Gintaras Shlizhyus</b>, FX Research, Raiffeisen Research GmbH</p>	<p>Chaired by: <b>Macca Ekizashvili</b> , Head of Investor Relations and Head of Representative Office London, Bank of Georgia</p> <p><b><u>Turkey Roundtable</u></b>  <i>Strauss Room (Mezzanine Level)</i>  An audience with: <b>Ufuk Colpan</b>, Chief Financial Officer, Naksan Holding, <b>Serhat Gürleyen</b>, Research Director, Is Investment and  <i>In Search of an Appropriate Policy Mix for Emerging Economies: Monetary Policy in Turkey in the Aftermath of the Global Financial Crisis</i>  An audience with: <b>Durmus Yilmaz</b>, Governor, Central Bank of Turkey  Chaired by: <b>Mike Carrodus</b>, Deputy Publisher, <i>Euromoney</i></p>
--	--	---	--

14.40-15.25	<p>Workshop C: Hosted by: <b>Erste Group Bank</b> <i>Park Congress I</i></p>	<p>Workshop D: Hosted by: <b>Eurobank EFG</b> <i>Park Congress II</i></p>	<p>Workshop E: Hosted by: <b>BNP Paribas</b> <i>Bruckner Room</i></p>	<p><b>ROUNDTABLE DISCUSSIONS</b> Maximum Attendance of 20 Seated Delegates Per Table</p>
	<p><b>CEE Infrastructure: The Sleeping Beauty!</b></p> <ul style="list-style-type: none"> <li>Public Infrastructure</li> <li>Debt crisis in CEE</li> <li>Re-evaluation of CEE</li> </ul>	<p><b>Growth in Times of Fiscal Austerity</b> Many governments in New Europe are currently pursuing unpopular fiscal policies in order to maintain macroeconomic stability at the expense of dampening growth. The panel will attempt to identify how policy makers should act to ensure that the growth rebound remains on track.</p> <ul style="list-style-type: none"> <li>Should public sector balance sheets remain contained and avoid the experience of their EMU peers?</li> <li>Is the region ready to graduate from IMF funding?</li> <li>Have the countries done their homework in the area of structural reforms?</li> <li>What should the drivers of lasting and sustainable growth in the region be in the post-Lehman period?</li> <li>What are the implications for monetary policy?</li> <li>What is the role of the banking sector in facilitating growth?</li> <li>Is joining EMU a desirable strategy?</li> </ul>	<p><b>The Republic of Poland in the Debt Capital Markets</b></p>	<p><b><u>Investing in the Banking Sector in Frontier Markets</u></b> <i>Brahms Room (Mezzanine Level)</i> Hosted by: <b>Liberty Capital</b> An audience with: <b>Jim Donnet</b>, Managing Director and Head of CEE, KBW, <b>Lado Gurgendze</b>, Chief Executive Officer, Liberty Capital, and Chief Executive Officer and Executive Chairman, Liberty Bank and <b>David Nangle</b>, Head of Research, Renaissance Capital</p> <p><b><u>Montenegro Roundtable</u></b> <i>Mahler Room (Mezzanine Level)</i> <i>Economic perspectives of Montenegro</i> An audience with: <b>Milorad Katnic</b>, Minister of Finance, Government of Montenegro <i>My Experience in 2010 in Montenegro and Our Expectations for 2011 and Beyond</i> An audience with: <b>Massimo Sala</b>, Chief Financial Officer, EPCG Chaired by: <b>Mark Johnson</b>, Editor, Euromoney Conferences</p>
	<p>Moderator: <b>Werner Weihs-Raabl</b>, Head of Group Infrastructure and Public Sector, Erste Group Bank AG, Austria Speakers: <b>Oliver Dulic</b>, Minister of Environment and Spatial Planning, Government of Serbia <b>Ana-Maria Mihaescu</b>, Representative for Romania and Moldova, IFC <b>Nenad Pacek</b>, Founder and President, Global Success Advisors</p>	<p>Moderator: <b>Gikas Hardouvelis</b>, Chief Economist and Director of Research, Eurobank EFG Group Speakers: <b>Jeffrey Franks</b>, Division Chief, Western Division, European Department, IMF <b>Piroska Nagy</b>, Director for Country Strategy and Policy, EBRD <b>Konstantinos Papadopoulos</b>, Secretary General for International Economic Relations and Development Cooperation, Ministry of Foreign Affairs, Government of Greece <b>Meglana Plugtschieva</b>, Special Adviser to the Vienna Initiative, EBRD <b>George Politakis</b>, Adviser to the Executive Director for Italy, Portugal, Greece, Albania, Malta, San Marino, Timor-Leste, The World Bank</p>	<p>Moderator: <b>Alexis Taffindetilques</b>, Head of CEE Debt Capital Markets, BNP Paribas Speaker: <b>Anna Suszynska</b>, Deputy Director, Public Debt Department, Ministry of Finance, Government of Poland</p>	

15.30-16.15	<p>WORKSHOP F: Hosted by: <b>OTP Bank</b> <i>Park Congress I</i></p> <p><b>Hungary After the Crisis</b></p> <ul style="list-style-type: none"> <li>• Key priorities of the new government</li> <li>• Implemented measures: their short and medium term impacts</li> <li>• Contemplated structural changes</li> <li>• Medium term growth and inflation perspectives</li> <li>• Public debt management: redemption profile and refinancing strategy</li> </ul> <p>Moderator: <b>Gergely Tardos</b>, Head of Research, OTP Bank Speakers: <b>Ágnes Kaderjárné Csermely</b>, Director, Monetary Strategy and Economic Analysis, Hungarian National Bank <b>Roland Nátrán</b>, Deputy State Secretary responsible for Financial Policy, Ministry for National Economy, Government of Hungary <b>András Réz</b>, Head of Middle Office, Government Debt Management Agency Pte Ltd (AKK), Hungary</p>	<p><b>ROUNDTABLE DISCUSSIONS</b> Maximum Attendance of 20 Seated Delegates Per Table</p> <p><b><u>Romania Roundtable</u></b> <i>Brahms Room (Mezzanine Level)</i> <i>Romania's Economic Recovery: A Comparative Approach</i> An audience with: <b>Szabolcs Ferencz</b>, Country Chairman and Chief Executive Officer, MOL Romania <i>Romania, Looking Forward</i> An audience with: <b>Gheorghe Ialomitanu</b>, Minister of Public Finance, Government of Romania, <i>The Experiences of an American Asset Manager Entering Romania</i> An audience with: <b>David Smart</b>, Global Head of Sovereign Funds and Supranationals, Franklin Templeton An audience with: <b>Steven van Groningen</b>, President, Raiffeisen Bank Romania Chaired by: <b>Richard Ensor</b>, Managing Director, Euromoney Institutional Investor PLC</p> <p><b><u>Latvia Roundtable</u></b> <i>Mahler Room (Mezzanine Level)</i> <i>Latvia's Internal Adjustment: First Results and Challenges Ahead</i> An audience with: <b>Ilmars Rimsevics</b>, Governor, Bank of Latvia, and <i>Corporate Financing in Latvia 2008 to 2011</i> <b>Janis Irbe</b>, Group Treasurer, Latvenergo Group Chaired by: <b>Mark Johnson</b>, Editor, Euromoney Conferences</p>
16.15-16.30	<p><b>Coffee Break</b> <i>Park Congress III</i></p>	
16.30-17.15	<p>Debate: '<b>Central and Eastern Europe does not need the Euro</b>'. Discuss <i>Park Congress I</i></p> <ul style="list-style-type: none"> <li>• Will the Euro system disintegrate?</li> <li>• Does Western Europe care any more about Eastern Europe?</li> <li>• What does the global economic crisis mean for the region?</li> <li>• Is EU enlargement now a dead project?</li> <li>• What is the role of Russia?</li> <li>• What does the rise of China and India mean for the region?</li> </ul> <p>Moderator: <b>Mark Johnson</b>, Editor, Euromoney Conferences Speakers: <b>Zsolt Darvas</b>, Resident Scholar, Bruegel</p>	

	<b>Neil Shearing</b> , Senior Emerging Markets Economist, Capital Economics
18.00-20.00	<b>Conference Cocktail Reception</b> Hosted by: <b>Raiffeisen Bank International</b> At Raiffeisen Hall/Ground floor, Am Stadtpark 9, Vienna 1030 (The venue is just 50 metres from the conference venue)

**Wednesday 19 January**

08.15-09.15	<b>Registration and Coffee</b> <i>Pre-function Area (Ground Floor)</i>
08.25-09.10	Panel VI: <b>The Entrepreneurship Breakfast Panel: The Role of Private Equity</b> <i>Klimt Ballroom</i>
	<ul style="list-style-type: none"> <li>• Private equity</li> <li>• Lending to SMEs</li> <li>• Encouraging stock markets floats</li> </ul> <p>Moderator: <b>James Hammond III</b>, Executive Vice President, ISI Emerging Markets Speakers: <b>Robert Graffam</b>, Senior Managing Director, Europe, Darby Overseas Investments <b>Robert Knorr</b>, Partner, Mid Europa Partners <b>Pekka Mäki</b>, Managing Director, 3TS Capital Partners <b>Henry Potter</b>, Partner, Alpha Associates <b>Witold Radwanski</b>, Managing Director, Krokus Private Equity <b>Matjaz Schroll</b>, Executive Director, Templeton Emerging Markets Group <b>Thomas Wilfling</b>, Managing Partner CEE, AXA Private Equity</p>
	<b>OPENING SESSION in Park Congress I</b>
09.10 - 09.15	Euromoney Welcome: <b>Richard Ensor</b> , <b>Managing Director, Euromoney Institutional Investor PLC</b>
09.15 - 09.30	Keynote address: <b>Grigoriy Aleksandrovich Marchenko</b> , <b>Governor, National Bank of Kazakhstan</b>
09.30-10.30	Panel VII: <b>Ministers and Governors C</b>
	<ul style="list-style-type: none"> <li>• How far have your countries recovered from the crisis?</li> <li>• What are the key trends in monetary policy in the region?</li> <li>• Is inflation under control?</li> <li>• Independent central bank governors – a threatened species?</li> <li>• Inflation targeting – the God that failed?</li> <li>• Should central banks target asset prices? Where does responsibility for financial stability lie?</li> <li>• Do CEE countries need the Euro?</li> <li>• How to manage the impossible trinity</li> <li>• Communicating monetary policy to a vigorous electorate</li> <li>• Exchange rate regimes or open currency policy?</li> <li>• Managing capital inflows</li> </ul>

	<p>Moderator: <b>Mark Johnson</b>, Editor, Euromoney Conferences  Speakers: <b>Kalin Hristov</b>, Deputy Governor, Bulgarian National Bank  <b>Jürgen Ligi</b>, Minister of Finance, Government of Estonia  <b>Jozef Makuch</b>, Governor, National Bank of Slovakia  <b>Ilmars Rimsevics</b>, Governor, Bank of Latvia  <b>Ingrida Simonyte</b>, Minister of Finance, Government of Lithuania  <b>Andras Simor</b>, Governor, Hungarian National Bank  <b>Andris Vilks</b>, Minister of Finance, Government of Latvia</p>		
10.30 -11.25	<p>Panel VIII: <b>Competitiveness: How to Create a Modern Economy</b>  <i>Park Congress I</i></p>	<p>Panel IX: <b>Turkey: A Model for the Region?</b>  <i>Park Congress II</i></p>	<p><b>ROUNDTABLE DISCUSSION</b>  <i>Maximum Attendance of 20 Delegates</i></p> <p><b>Lithuania Roundtable</b>  <i>Mahler Room (Mezzanine Level)</i>  Hosted by: <b>RBS</b>  An audience with: <b>Timothy Ash</b>, Managing Director, Head of Emerging Markets Research, RBS, <b>Nerijus Damanskas</b>, Corporate Director, Head of Non-Russia CIS Debt Origination, RBS, <b>Marc Giesen</b>, Executive Director, Head of CEE and Turkey Debt Origination, RBS, <b>Alan Roch</b>, Senior Director, Head of CEEMEA Bond Syndicate, RBS, <b>Ingrida Simonyte</b>, Minister of Finance, Government of Lithuania and <b>Jan Spurny</b>, Executive Director, Financial Institutions and Public Sector CEE, RBS  Chaired by: <b>Mark Johnson</b>, Editor, Euromoney Conferences</p>
	<ul style="list-style-type: none"> <li>• The quality of public policy making</li> <li>• Macro-economic environment</li> <li>• Supply side reforms</li> <li>• Regulation</li> <li>• Human capital</li> </ul> <p>Moderator: <b>Richard Ensor</b>, Managing Director, Euromoney Institutional Investor PLC  Speakers: <b>George Benaroya</b>, Global Finance Director, Technical Service, Tetra Pak  <b>Lucie Horova</b>, EU Affairs Specialist, CEZ Group  <b>Wolfgang Kniese</b>, Chief Financial Officer, T-Mobile Austria  <b>Damir Kustrak</b>, President, Croatian Employers Association  <b>Ljerka Puljic</b>, Senior Executive Vice President for Strategic Business Groups, Agrokor  <b>Jaroslav Szalinski</b>, Chief Financial Officer, Public Company ORLEN Lietuva</p>	<ul style="list-style-type: none"> <li>• Can the Turkish growth model continue to deliver?</li> <li>• Fiscal and currency stability</li> <li>• What can other countries in the region learn from Turkey?</li> <li>• Political uncertainty</li> <li>• How can the Turkish economy be better integrated into the European economy?</li> <li>• EU membership for Turkey: Essential or an irrelevance?</li> </ul> <p>Moderator: <b>Helen Wyles</b>, Deputy Director, Euromoney Conferences  Speakers: <b>Aykut Demiray</b>, Deputy Chief Executive Officer, Isbank  <b>Gerald Knaus</b>, Founding Chairman, European Stability Initiative (ESI)  <b>Nina de Martinis-Majstorovic</b>, Portfolio Manager, Equities, Eastern Europe, Middle East &amp; Africa, Amundi Asset Management  <b>Francesco Pavoni</b>, Partner and Managing Director, The Boston Consulting Group  <b>Bernhard Raberger</b>, Vice Chairman, Enerjisa Group  <b>Ugur Terzioglu</b>, Senior Adviser, Astaldi, and Overall Chairman, Turkish-American Business Association</p>	
11.25-11.50	<p><b>Coffee Break</b>  <i>Park Congress III</i></p>		
11.50-12.40	<p>Panel X: <b>Capital Flows: Unclogging the Arteries</b>  <i>Park Congress I</i></p>		
	<ul style="list-style-type: none"> <li>• FDI: Investment from the East</li> <li>• Improving secondary market liquidity</li> <li>• Regulation</li> <li>• Governance</li> <li>• Privatisation</li> </ul> <p>Moderator: <b>Sudip Roy</b>, Managing Editor, <i>Euromoney</i>  Speakers: <b>Patrick Butler</b>, Member of the Board, Global Markets, Raiffeisen Bank International  <b>Fernando Iraola</b>, Managing Director, Global Subsidiaries Group, Citi  <b>Neil Shearing</b>, Senior Emerging Markets Economist, Capital Economics</p>		



12.45-13.30	<p>Panel XI: <b>The Future of the CEE Region: An Agenda</b>  <i>Park Congress I</i></p>
	<p>In this session experts each have seven minutes to outline their vision of the region's future. A debate follows.</p> <p>Moderator: <b>Mark Johnson</b>, Editor, Euromoney Conferences  Speakers: <b>Maya Bhandari</b>, Head of Emerging Markets, Lombard Street Research  <b>Gikas Hardouvelis</b>, Chief Economist and Head of Economic Research, Eurobank EFG Group  <b>Peter Havlik</b>, Deputy Director, The Vienna Institute for International Economic Studies  <b>Gianni Papa</b>, Head of CEE Division, UniCredit</p>
13.30-15.00	<p><b>Lunch Hosted by: The Hilton, Vienna, Mezzanine Level</b></p>